

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE OFFERING OF CAPITAL IMPROVEMENT REVENUE BONDS; AND PRESCRIBING OTHER MATTERS PERTAINING THERETO.

WHEREAS, the City Council of the City of Bryant, Arkansas (the "City") has determined that the City is in need of street improvements (the "Improvements"); and

WHEREAS, in order to finance a portion of the costs of the Improvements, the City proposes to issue its Capital Improvement Revenue Bonds (the "Bonds"); and

WHEREAS, the Bonds will be secured by franchise fees received by the City;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bryant, Arkansas:

Section 1. The offering of the Bonds is hereby authorized.

Section 2. The terms of the sale of the Bonds, including particularly, without limitation, the purchase price, interest rates, maturities, principal amounts and redemption dates shall be subject to the approval of the City Council by ordinance.

Section 3. The officials of the City are hereby authorized and directed to work with Stephens Inc., as underwriter, and Friday, Eldredge and Clark, LLP, as bond counsel, in connection with the sale of the Bonds.

PASSED AND APPROVED this 28th day of February, 2023.

APPROVED:

ATTEST:

By: _____
Mayor

City Clerk

(SEAL)

CERTIFICATE

The undersigned, City Clerk of the City of Bryant, Arkansas (the "City"), hereby certifies that the foregoing is a true and compared copy of a resolution passed at a regular session of the City Council of the City, held at the regular meeting place of the Council at 6:30 o'clock p.m. on the 28th day of February, 2023.

City Clerk

(SEAL)