

REQUEST
FOR
FINANCING PROPOSAL
BID NO: 2021 -001

The City of Bryant seeks financing for a Police Training Facility, improvements to the Tennis Courts at Mills Park and a vehicle for the Animal Control Fleet in an approximate amount of \$925,000. The borrowing will be authorized pursuant to Amendment 78 of the Arkansas State Constitution, which allows cities to enter into short term financing. All loan documents will reflect that. The note will not be designated as “bank qualified”. Any legal opinion will be provided by the City’s Bond Counsel. There should be no out of pocket costs for outside legal counsel or any other closing costs. The rate will be tied to a common index. The preferred benchmark index is the 5 year Treasury bill (if something else is used please note that). The rate will be fixed for the term of the note. Closing will occur on March 1, 2022. Repayments of principal and interest will be made monthly, beginning on April 1, 2022 with a final payment no later than March 1, 2027 (five years max per Amendment 78). The city’s capital assets are insured by Arkansas Municipal League. Lenders will not be named as a loss payee. This form may be completed and submitted a max of three times by each institution with varying rates and time tables. All forms must be emailed to finance@cityofbryant.com by no later than 11am on Wednesday January 12, 2022. Please also email any questions to finance@cityofbryant.com.

Loan Amortization
Single Loan

life5 years
Interest rate..... _____%

Date	Takedowns	Debt Service	Interest	Principal	Ending Balance
3/1/2022					
4/1/2022					
5/1/2022					
6/1/2022					
7/1/2022					
8/1/2022					
9/1/2022					
10/1/2022					
11/1/2022					
12/1/2022					
1/1/2023					
2/1/2023					
3/1/2023					
4/1/2023					
5/1/2023					

6/1/2023
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7/1/2026
8/1/2026
9/1/2026
10/1/2026
11/1/2026
12/1/2026
1/1/2027
2/1/2027
3/1/2027

Totals

Totals by Yea 2022
 2023
 2024
 2025
 2026
 2027

Totals

COMPANY/BANK

AUTHORIZED SIGNATURE

PHONE # and EMAIL

ADDRESS